



## Summit Limited

(Company Registration No. 197501110N)  
(Incorporated in the Republic of Singapore)  
("Company" and together with its subsidiaries, the "Group")

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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### **UPDATE ON LEGAL PROCEEDINGS BY A CUSTOMER AGAINST EQUATION RESOURCES PTE. LTD.**

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*Unless otherwise defined, capitalised terms herein shall bear the same meaning ascribed to them under the Company's announcements released on 5 August 2016, 22 August 2016, 13 September 2016, 3 October 2016, 17 November 2016 and 2 December 2016 ("Announcements").*

Further to the Announcements, the board of directors (the "**Board**") of the Company wishes to announce that:

- (1) Goodhill Enterprise (S) Pte. Ltd. applied to adjourn the hearing for the application to wind up Equation Resources Pte Ltd for the reason that they were still awaiting quotes from prospective private liquidators to be appointed in the liquidation; and
- (2) the High Court adjourned the winding up hearing to 10 February 2017 at 10:00 a.m. .

The Board will announce the outcome of the application on 10 February 2017 and will also make further update announcements on this matter at the appropriate time.

### **BY ORDER OF THE BOARD**

Chng Weng Wah  
Executive Director  
6 January 2017