



## Summit Limited

(Company Registration No. 197501110N)

(Incorporated in the Republic of Singapore)

("Company" and together with its subsidiaries, the "Group")

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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### INCREASE IN SHARE CAPITAL OF A SUBSIDIARY

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The board of directors (the "Board") of the Company wishes to announce that the Company has increased the paid up capital in its wholly owned subsidiary, Disa Digital Safety Pte Ltd ("Disa"), by S\$11.5 million to S\$15.3 million.

The payment for the share allotment of S\$11.5 million was satisfied by:

1. capitalizing the loan and accrued interest owed by Disa to the Company of S\$7,856,559.24; and
2. the remaining balance of S\$3,643,440.76 was satisfied by way of cash payment from the net subscription proceeds from the placement of 380 million shares and net placement proceeds from placement of 300 million as announced on 3 January 2017.

The above transaction is not expected to have any material impact on the Group's consolidated net tangible assets and earnings per share for the current financial year ending 30 June 2017.

Save for their respective shareholdings in the Company, none of the directors, controlling shareholders or substantial shareholders of the Company, has any interest, whether directly or indirectly, in the transaction contemplated herein.

### BY ORDER OF THE BOARD

Chng Weng Wah  
Executive Director  
25 January 2017