



Summit Limited

(Company Registration No. 197501110N)  
(Incorporated in the Republic of Singapore)  
("Company" and together with its subsidiaries, the "Group")

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## **NEWS RELEASE:**

### **RETRACTION OF 23 JANUARY 2017'S PRESS RELEASE ON "SINGAPORE COMPANY ROLLS OUT DIGITAL LOCK TECHNOLOGY AT ALL WALMART USA STORES"**

**Singapore, 26 January 2017** – The board of directors (the "**Directors**") of the Company refers to the press release dated 23 January 2017. Equation Summit Limited's wholly-owned subsidiary, Disa Digital Safety Pte Ltd ("**DiSa**"), a Singapore-based Asset Protection solution provider is retracting the following statements made on the press release as follows:

- DiSa has not 'rolled-out' PoSA (point-of-sale activation) technology to all Walmart stores. Clarification: DiSa is working with selected product manufacturers that produce items with PoSA technology, that may be available in Walmart stores in the upcoming months.
- DiSa regrets the release of notice of any roll-out or launch without the prior consent of Walmart.
- DiSa fully retracts the statements included in the release by Mr. Paul Jaeckle, senior director of Walmart Asset Protection division.
- DiSa fully retracts any mention of store engagement in Mexico, Brazil and other locations.

DiSa emphasizes that it continues to work with the Loss Prevention Research Council (LPRC) and Walmart to implement a 'first-to-market', game changing Asset Protection solution that can create 'open sell' sales areas. DiSa's PoSA solution has shown promise to create efficiencies for the retail

channel that could create a 'win-win' for suppliers and retailers alike. DiSa is proud of the retail partnership with Walmart and all retailers that have worked together to build the DiSa solution.

Further announcements in relation to the above will be made by the Company in due course.

### **About Disa Digital Safety Pte Ltd**

Disa Digital Safety Pte Ltd is a Singapore-based technology solutions provider that specializes in research and development of cutting-edge security ("DiSa Asset Protection System") and digital authentication ("QuickCheck") solutions.

DiSa Asset Protection System, the world's first anti-theft protection technology a digital lock on consumer electronic products. DiSa Asset Protection System allows the manufacturers and retailers of consumer electronic products to prevent theft by integrating DiSa Asset Protection System codes into their products during the manufacturing process by making it inoperable at the point-of-manufacturing until the point-of-sale at retail stores.

DiSa Asset Protection System has won several awards for technology innovation including two recognition of Achievement Awards for its innovative features at the 2009 Plus X Award Technology Conference in Cologne, Germany.

QuickCheck is a digital authentication solution that is capable of verifying the authenticity of a product instantaneously. It allows the consumers to validate the authenticity of a product in real time prior to a purchase decision via their own devices. This is done through the scanning of a unique barcode ("QC Code") that is applied or printed on the packaging of the products. All it takes to authenticate is a smart phone with location service.

[www.digital-safety.sg](http://www.digital-safety.sg)

[www.digital-safety.us](http://www.digital-safety.us)

### **About Equation Summit Limited**

Equation Summit Limited is an investment holding company listed on the SGX Catalist. It is also involved in integrated electronic waste recycling services including recovery/refinery of ferrous, non-ferrous and precious metals as well as recycling of cathode ray tubes ("CRT") and other end of life products; energy auditing management and professional engineering consultancy services; sales and distribution of audio, video and other consumer electronics products; the provision of patented end-to-end anti-theft and anti-counterfeiting solution under DiSa and the supply and trading of construction materials.

Equation Summit Limited and Disa Digital Safety Pte Ltd can be found online at [www.eqsummit.sg](http://www.eqsummit.sg).