



## Summit Limited

(Company Registration No. 197501110N)  
(Incorporated in the Republic of Singapore)  
("Company" and together with its subsidiaries, the "Group")

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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### ALLOTMENT AND ISSUE OF SHARES PURSUANT TO THE EXERCISE OF WARRANTS

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*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company's offer information statement on 7 July 2015 and the announcements on 16 November 2016, 24 November 2016, 25 November 2016, 2 December 2016, 22 December 2016, 29 December 2016, 9 January 2017, 16 January 2017, 19 January 2017 and 24 January 2017.*

The board of directors (the "**Board**") of the Company is pleased to announce that 28,100,000 new ordinary shares in the capital of the Company (the "**New Shares**"), have been allotted and issued by the Company on 25 January 2017. The New Shares rank *pari passu* in all respect with the existing shares of the Company. The New Shares are expected to be listed and quoted on Catalist of the Singapore Exchange Securities Trading Limited with effect from 9.00 a.m., Friday, 27 January 2017.

Following the allotment and issuance of the New Shares pursuant to Warrants exercise, the total number of issued shares of the Company has increased from 6,892,948,333 to 6,921,048,333.

	Number of Shares
Number of issued and paid-up shares prior to the exercise	6,892,948,333
Exercise of 28,100,000 Warrants on 25 January 2017	28,100,000
Number of issued and paid-up shares immediately after the exercise	6,921,048,333

The total outstanding Warrants remaining after the aforesaid exercise are 3,148,858,368.

The Company has further raised a proceeds of S\$196,700 from the exercise of 28,100,000 Warrants. As at the date of this announcement, the total proceeds from the exercise of Warrants is S\$3,691,230.82 ("**Exercise Proceeds**"). The Company will make periodic announcements on the utilisation of the Exercise Proceeds as and when such proceeds are materially disbursed.

#### BY ORDER OF THE BOARD

Chng Weng Wah  
Executive Director  
26 January 2017