



DISA Limited

(formerly known as Equation Summit Limited)

(Company Registration No. 197501110N)

(Incorporated in the Republic of Singapore)

("Company" and together with its subsidiaries, the "Group")

MATERIAL VARIANCES BETWEEN UNAUDITED FINANCIAL STATEMENTS AND AUDITED FINANCIAL STATEMENTS

The board of directors (the "Board") of the Company refers to its full year financial results announcement for the financial year ended 30 June 2017 made on 29 August 2017 via the SGXNET ("Preliminary Unaudited Results 2017").

Pursuant to Rule 704(5) of the Listing Manual (Section B: Rules of Catalyst) of the Singapore Exchange Securities Trading Limited ("SGX-ST"), the Company wishes to announce that subsequent to the release of the Preliminary Unaudited Results 2017, the external auditor has proposed a reclassification which the management of the Company has adopted accordingly.

The details and explanation of the material variances between the audited financial statements and the Preliminary Unaudited Results 2017 are set out below:

Material reclassification to Consolidated Statement of Profit or Loss and Other Comprehensive Income as follows:

	Preliminary Unaudited Results 2017	Audited Financial Statements	Variance	Change	Note
	\$'000	\$'000	\$'000	%	
<u>Consolidated Statement of Profit or Loss</u>					
Amortisation of intangible assets	(1,404)	-	1,404	-100.0	(i)
Depreciation of property, plant and equipment	(75)	-	75	-100.0	(i)
Depreciation and amortisation expenses	-	(1,479)	(1,479)	N.A.	(i)
Impairment loss on other current assets	(17)	-	17	-100.0	(i)
Impairment loss on prepayment for right, interest in and ownership of granite	(5,939)	-	5,939	-100.0	(i)
Impairment loss on trade and other receivables	(2,591)	-	2,591	-100.0	(i)
Impairment losses	-	(8,547)	(8,547)	N.A.	(i)
<u>Other Comprehensive Income</u>					
Foreign currency translation differences from foreign subsidiaries	682	(25)	(707)	-103.7	(ii)
<u>Total comprehensive loss attributable to:</u>					
Non-controlling interests					
Loss from continuing operations, net of tax	(952)	(1,659)	(707)	74.3	(ii)
N.A. – not applicable					
Reasons:					
(i) The reallocation of above expenses into the same nature of expenses for a better presentation of Financial					

Statements.

- (ii) There was a reclassification of \$707,000 in the foreign currency translation differences from foreign subsidiaries under Other Comprehensive Income to Statement of Changes in Equity due to the reversal of non-controlling interests after disposal of a subsidiary.

BY ORDER OF THE BOARD

Chng Weng Wah
Managing Director
29 September 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li (Registered Professional, SAC Capital Private Limited).

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SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.