

(formerly known as Equation Summit Limited)

(Company Registration No. 197501110N)
(Incorporated in the Republic of Singapore)
("Company" and together with its subsidiaries, the "Group")

DEREGISTRATION OF A DORMANT INDIRECT SUBSIDIARY

The board of directors (the "**Board**") of the Company wishes to announce that its wholly-owned subsidiary, Disa Digital Safety Pte. Ltd.'s 77.5%-owned Samoa-incorporated company, QuickCheck Technology Limited's 100%-owned China-incorporated subsidiary, 讯检码科技 (深圳)有限公司's 90%-owned China-incorporated subsidiary, 深圳讯检文化传播有限公司("深圳讯检") had received notification that 深圳讯检 had been deregistered on 7 September 2017 (the "**Deregistration**").

The Deregistration is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the current financial year ending 30 June 2018.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Deregistration.

BY ORDER OF THE BOARD

Chng Weng Wah Executive Director 26 September 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li (Registered Professional, SAC Capital Private Limited).

Address: 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. Telephone number: +65 6532 3829

SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.